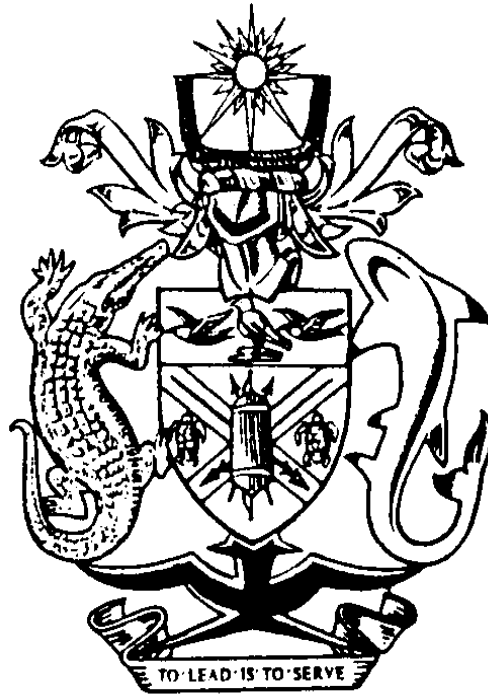


**CUSTOMS VALUATION
(AMENDMENT) BILL 2010**

(BILL NO. 10 OF 2010)



**CUSTOMS VALUATION (AMENDMENT) BILL
2010**

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A

BILL

Entitled

AN ACT TO AMEND THE CUSTOMS VALUATION ACT 2009

ENACTED by the National Parliament of Solomon Islands.

CUSTOMS VALUATION (AMENDMENT) BILL 2010

Short title and commencement

1. (1) This Act may be cited as the Customs Valuation (Amendment) Act 2010, and commences on the same day as the commencement of the Customs Valuation Act 2009.

(2) In this Act, the Customs Valuation Act 2009 is referred to as “principal Act”.

Section 7 of the principal Act amended

2. Section 7 of the principal Act is amended –

(a) in subsection (1), by adding “or any other prescribed amount” at the end of that subsection; and

(b) in subsection (2) –

(i) by repealing paragraph (e) and substituting the following new paragraph –

“(e) the costs of transportation and insurance of, and the loading, unloading, and handling charges and other charges and expenses associated with the transportation of the goods until the goods have been imported into Solomon Islands;”;

(ii) by adding “and” at the end of paragraph (f);

(iii) by repealing paragraph (g); and

(iv) by renumbering paragraph (h) as paragraph (g).

Section 8 of the principal Act amended

3. Section 8 of the principal Act is amended –

(a) in subsection (4) –

(i) by deleting “or” at the end of paragraph (b);

- (ii) by deleting the full stop at the end of paragraph (c) and substituting instead a semi-colon and “or”; and
 - (iii) by adding the following new paragraph –
 - “(d) any other prescribed conditions.”; and
 - (b) in subsection (5) –
 - (i) by deleting “and” at the end of paragraph (a);
 - (ii) by deleting the full stop at the end of paragraph (b) and substituting instead a semi-colon and “and”; and
 - (iii) by adding the following new paragraph –
 - “(c) any other prescribed matter.”.
- 4. Section 10(1) of the principal Act is amended –
 - (a) by deleting “or” at the end of paragraph (c);
 - (b) by deleting the full stop at the end of paragraph (d)(ii) and substituting instead a semi-colon and “or”; and
 - (c) by adding the following new paragraph –
 - “(e) any other prescribed circumstances.”.
- 5. Section 11 of the principal Act is amended –
 - (a) in subsection (3) –
 - (i) by deleting “and” at the end of paragraph (a);
 - (ii) by deleting the full stop at the end of paragraph (b) and substituting instead a semi-colon and “and”; and

Section 10 of the
principal Act
amended

Section 11 of the
principal Act
amended

(iii) by adding the following new paragraph –
“(c) with any other prescribed matter.”;
and

(b) in subsection (4) –

(i) by deleting “and” at the end of paragraph (c);

(ii) by deleting the full stop at the end of paragraph (d) and substituting instead a semi-colon and “and”; and

(iii) by adding the following new paragraph –
“(e) any other prescribed matter.”.

Section 13 of the
principal Act
amended

6. Section 13 of the principal Act is amended –

(a) by deleting “or” at the end of paragraph (f);

(b) by deleting the full stop at the end of paragraph (g) and substituting instead a semi-colon and “or”; and

(c) by adding the following new paragraph –

“(h) any other prescribed matter.”.

CUSTOMS VALUATION (AMENDMENT) BILL 2010

OBJECTS AND REASONS

The objects of this Bill is to continue to use the calculation method of import duty based on the cost, insurance and freight charges (“CIF”) rather than on free on board value (FOB) introduced under the principal Act.

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MINISTER FOR FINANCE AND TREASURY

EXPLANATORY MEMORANDUM

Clause 1 provides for the short title and commencement. The commencement has been synchronized with the principal Act.

Clause 2 amends section 7 to remove calculation of import duty based on Free on Board value and replace it with CIF value. The CIF value is based on the current section 13 of the Customs Act which will be repealed by the principal Act.

Clauses 3 – 6 provide for other matters that may be done by regulations from time to time.

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MINISTER FOR FINANCE AND TREASURY