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Parliamentary Draftsman

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(for signing of Objects & Reasons, Notice of Presentation

and covering letter to Clerk)

Date. 12/2/82

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(for reference during 1st, 2nd and 3rd Readings) (Date passed § / 3 /82 Act No. +)

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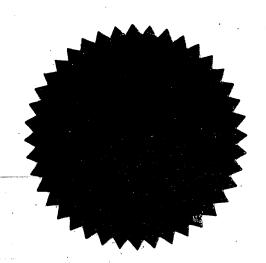
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SOLOMON ISLANDS





SOLOMON ISLANDS NATIONAL PROVIDENT FUND (AMENDMENT) ACT 1982

NO 4 OF 1982



SOLOMON ISLANDS NATIONAL PROVIDENT FUND (AMENDMENT) ACT 1982

NO 4 OF 1982

Passed by the National Parliament this eighth day of March 1982.

This printed impression has been carefully compared by me with the Bill passed by Parliament and found by me to be a true and correct copy of the said-Bill.

Festus Fa'amaea

Clerk to the National Parliament

Assented to in Her Majesty's name and on Her Majesty's behalf this 17th day of March 1982.

B Devesi

Governor-General

Date of commencement: date of publication in the Gazette.

AN ACT to amend the Solomon Islands Provident Fund Act 1973.

ENACTED by the National Parliament of Solomon Islands.

The Solomon Islands National Provident Fund (Amendment) Act 1982

Short title.

1. This Act may be cited as the Solomon Islands National Provident Fund (Amendment) Act 1982.

Minor amendments.

- 2. The Solomon Islands National Provident Fund Act 1973 is amended -
 - (a) in section 2 by deleting the definition of "domestic servant";
 - (b) in section 13(1) by deleting paragraph (a) of the proviso and inserting the following new paragraph -
 - "(a) no contribution shall be payable in any one month for an employee who in the preceding month
 - (i) earned less than \$20.00; or
 - (ii) worked for fewer than 6 days;";
 - (c) in section 38(1) by deleting the words "Subject to the provisions of subsection (2)," and
 inserting in their place the words "Subject to subsections (2) and (3),";
 - (d) in section 38 by adding the following new subsections
 "(3) A member may pledge up to two-thirds of the contributions credited to his account in the Fund by way of guarantee for a loan from -
 - (a) a bank licensed under section 6 of the Banking Act 1976;
 - (b) the Development Bank of Solomon Islands; or
 - (c) the Solomon Islands Housing Authority.
 - (4) An amount pledged under subsection (3) shall be realisable by the lender only where the member dies or withdraws from the Fund under section 32.";
 - (e) in the First Schedule paragraph 1 by deleting the words "years and any domestic servant".

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