

THE 1987 APPROPRIATION BILL, 1986

(NAME OF BILL)

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Bill

Objects and Reasons 8/12/86

Notice of Presentation

Covering letter from Minister to Clerk to Parliament

(Authorisation from Minister of Finance under s 60 of Constitution)

FROM ~~Attorney General's Chambers~~

FROM

TO Minister / FINANCE

(for signing Objects & Reasons, Notice of Presentation and covering letter to Clerk)

TO Minister of Finance

(for signing of letter to Clerk signifying Cabinet approval under s 60 of Constitution)

TO Clerk to National Parliament

(for certificate by Speaker) 10/12/86

TO Attorney General's Chambers

(for printing)

TO Clerk to National Parliament

(for reference during 1st, 2nd and 3rd Readings)
(Date passed 12.12.86 Act No 12/1986)

TO Attorney General's Chambers

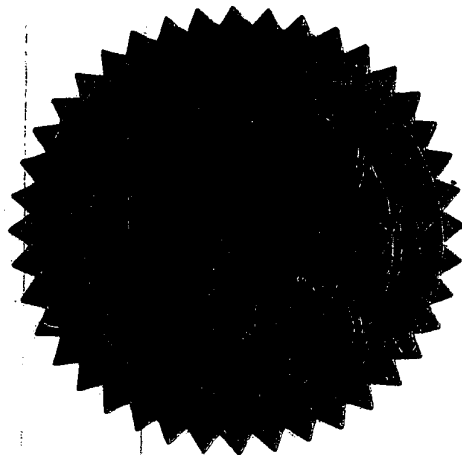
(for checking before Assent)

TO Governor General

(for Assent)

TO Clerk to National Parliament

(for distribution: 1 copy Attorney General's Chambers
1 copy Ministry
1 copy Parliament Office
1 copy Registrar of the High Court)



**THE 1987 APPROPRIATION
ACT 1986**

NO. 12 OF 1986



THE 1987 APPROPRIATION ACT 1986

NO. 12 of 1986

Passed by the National Parliament this twelfth day of December 1986.

This printed impression has been carefully compared by me with the Bill passed by Parliament and found by me to be a true and correct copy of the said Bill.

J M Tuhāika
Clerk to the National Parliament

Assented to in Her Majesty's name and on Her Majesty's behalf this seventh day of January 1987.

B Devesi
Governor-General

Date of commencement: date of publication in the Gazette.

AN ACT to appropriate one hundred and twenty three million eight hundred and twenty three thousand six hundred and sixty six dollars to the service of the year ending the 31st December 1987.

ENACTED by the National Parliament of Solomon Islands.

Short title.

1. This Act may be cited as the 1987 Appropriation Act 1986.

Authorisation of issue from the Consolidated Fund of \$123,823,666 to the service of 1987.

2. The issue from the Consolidated Fund is hereby authorised of a sum of one hundred twenty three million eight hundred and twenty three thousand six hundred and sixty six dollars to be applied to the service of the year ending 31 December 1987.

Appropriation.

3. The sum specified in the preceding section shall be appropriated for the supply of the heads specified, and in the amounts respectively specified in relation thereto, in the First Schedule.

Overdrafts and advances.

4. The Government may, at any time or times not later than the 31st December 1987 borrow by way of overdraft and advances within or outside Solomon Islands, or partly within and partly outside Solomon Islands, any sum not exceeding in the whole NINE million dollars on such terms and conditions as the Minister of Finance may deem expedient.

Development loans.

5. (1) The Government may, in addition to its borrowings under the provisions of section 4, borrow or enter into agreements to borrow on such terms and conditions as it may determine amounts up to such sums of money for such purposes and from such sources as are respectively specified in the first, second and third columns of the Second Schedule.

(2) No amounts may be borrowed under subsection (1) except in accordance with an agreement under that subsection entered into on or before 31st December 1987.

(3) The Government shall not, without first obtaining the further authority of Parliament borrow for the purposes ascribed thereto any sum or sums in excess of the figure shown in the first column of the Second Schedule.

(4) The Minister shall report to Parliament at the meeting next following such borrowing or agreement any borrowing or the making of any agreement to borrow money under subsection (1).

Advances Warrants.

6. The total of the sums authorised by advances warrants issued by the Minister in exercise of his powers under section 13 of the Public Finance and Audit Act 1978 for the financial year 1987 shall not at any one time exceed five million dollars.

Contingencies Warrants.

7. The total sums authorised by contingencies warrants issued by the Minister in exercise of his powers under section 15 of the Public Finance and Audit Act 1978 for the financial year 1987 shall not

exceed the following amounts:

- (a) in respect of Heads of Recurrent Expenditure, two million dollars;
- (b) in respect of Heads of Development Expenditure, two million dollars.

FIRST SCHEDULE

(Section 3)

RECURRENT EXPENDITURE HEAD	EXPENDITURE AUTHORISED
201 Governor-General	150,725
202 Audit	276,685
203 Ministry of Public Service	452,325
204 Office of the Prime Minister	746,010
205 National Parliament	1,038,535
206 Ministry of Economic Planning	248,465
207 Ministry of Foreign Affairs	615,465
208 Ministry of Police & Justice	6,665,290
209 Ministry of Trade, Industry & Commerce	1,037,150
210 Ministry of Posts & Telecommunications	3,007,830
211 Marine	1,784,700
212 Ministry of Transport, Works & Utilities	3,249,025
213 Plant and Vehicle Pool	2,397,820
214 Ministry of Natural Resources	1,343,075
215 Ministry of Immigration & Labour	455,800
216 Ministry of Home Affairs & Provincial Governments	12,807,760
217 Ministry of Agriculture & Lands	2,464,285
218 Ministry of Education, Training & Cultural Affairs	10,503,865
219 Ministry of Health & Medical Services	3,878,470
220 Ministry of Finance	2,949,470
221 Government Supply	1,934,120
222 Pensions and Gratuities	265,100
223 Treasury Miscellaneous Expenses	4,363,300
	62,635,270
DEVELOPMENT EXPENDITURE HEAD	EXPENDITURE AUTHORISED
401 Human Resources & Community Development	7,861,527
402 Development of Natural Resources	25,550,382
403 Development of Commerce, Industry & Finance	7,135,000
404 Physical Infrastructural Development	13,947,100
405 Government & Security	3,717,887
	58,211,896
TOTAL RECURRENT & DEVELOPMENT EXPENDITURE	120,847,166

NAMU REHABILITATION EXPENDITURE

HEAD

406	Human Resources & Community Rehabilitation	1,574,000
407	Rehabilitation of Natural Resources	188,500
408	Physical Infrastructural Rehabilitation	1,214,000
		<u>2,976,500</u>

TOTAL RECURRENT, DEVELOPMENT AND NAMU

REHABILITATION EXPENDITURE 123,823,666.00

SECOND SCHEDULE
(Section 5)

Column 1 Maximum Borrowing	Column 2 Use of Funds	Column 3 Sources of Funds
\$45,000,000	Development projects in natural resources, economic infrastructure and human resources.	Asian Development Bank, and other multi-lateral financial institutions.
\$ 9,000,000	Local costs of development projects	Development Bonds, Savings Certificates and term loans from domestic financial institutions and National Provident Fund.