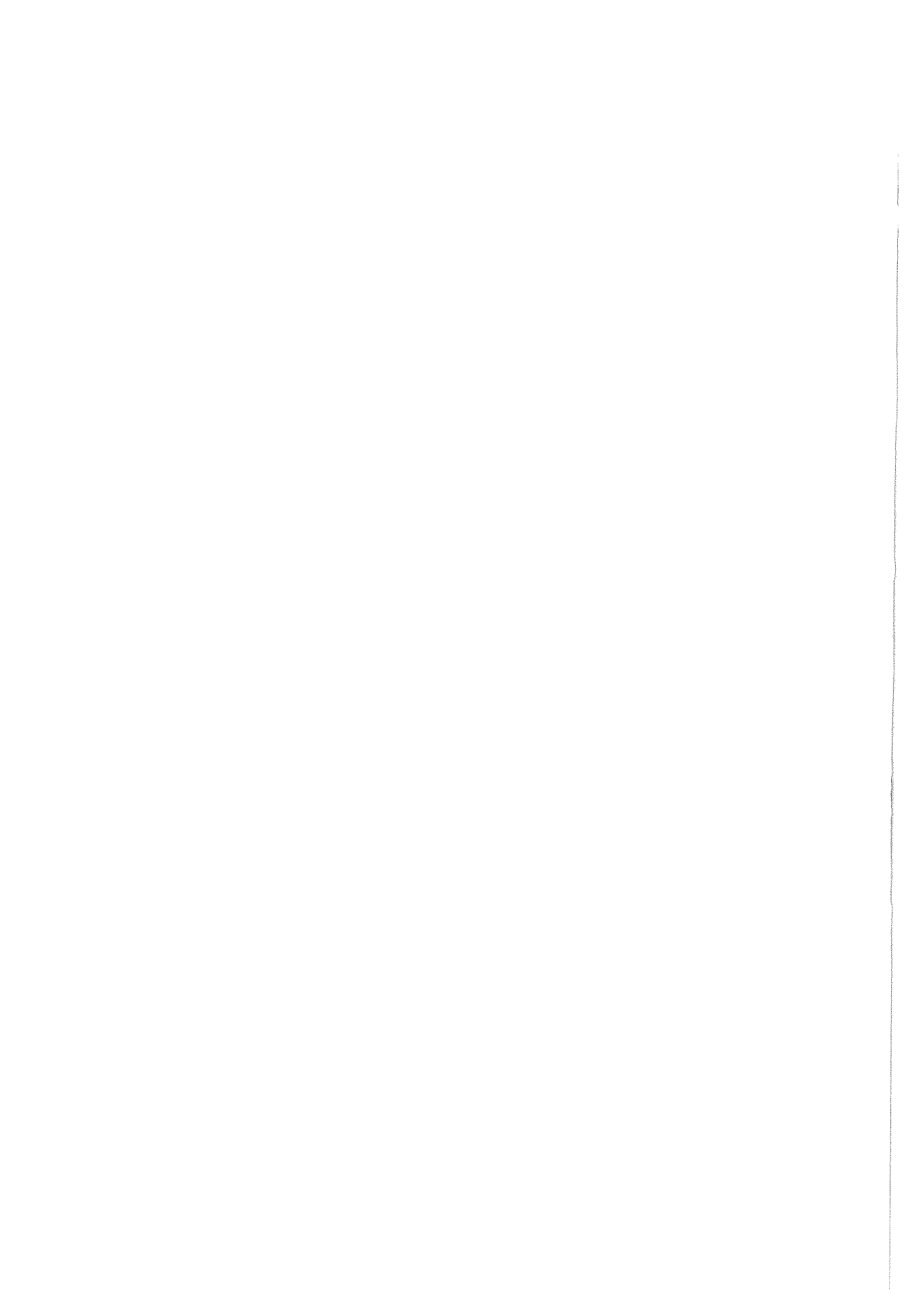


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**THE 2004 APPROPRIATION
BILL 2003**





**THE 2004 APPROPRIATION
BILL 2003**

A

BILL

ENTITLED

AN ACT TO APPROPRIATE ONE BILLION AND EIGHTY
NINE MILLION, NINE HUNDRED AND TWELVE THOUSAND,
FOUR HUNDRED AND THIRTY NINE DOLLARS, TO THE
SERVICE OF THE YEAR ENDING 31ST DECEMBER 2004.

ENACTED by the National Parliament of Solomon Islands

Short title	1. This Act may be cited as the 2004 Appropriation Act 2003.
Authorisation of issue from the Consolidated Fund \$1,089,912,439 to the service of 2004	2. The issue from the Consolidated Fund is hereby authorised of a sum of one billion and eighty nine million, nine hundred and twelve thousand, four hundred and thirty nine dollars to be applied to the service of the year ending 31 st December 2004.
Appropriation	3. The sum specified in the preceding section shall be appropriated for the supply of the heads specified, and in the amounts respectively specified in relation thereto, in the First Schedule.
Overdrafts and Advances	4. The Government may, at any time or times not later than the 31 st December 2004, borrow by way of overdraft and advances within or outside Solomon Islands, any sum not exceeding in the whole one hundred million dollars on such terms and conditions as the Minister of Finance may deem expedient.
Development and Rehabilitation Loans	5. (1) The Government may, in addition to its borrowings under the provisions of section 4, borrow or enter into agreements to borrow on such terms and conditions as it may determine amounts up to such sums of money for such purposes and from such sources as are respectively specified in the first, second and third columns of the Second Schedule. (2) No amounts may be borrowed under subsection (1) except in accordance with an agreement under that subsection entered into on or before 31 st December 2004. (3) The Government shall not, without first obtaining the further authority of Parliament to borrow for the purposes ascribed thereto, borrow any sum or sums in excess of the figure shown in the first column of the Second Schedule. (4) The Minister shall report to Parliament at the meeting next following such borrowing or agreement of any borrowing or the making of any agreement to borrow under subsection (1).
Advance Warrant	6. The total sums authorised by advance warrants issued by the Minister in exercise of his powers under section 13 of the Public Finance and Audit Act (Cap 120) for the financial year 2004 shall

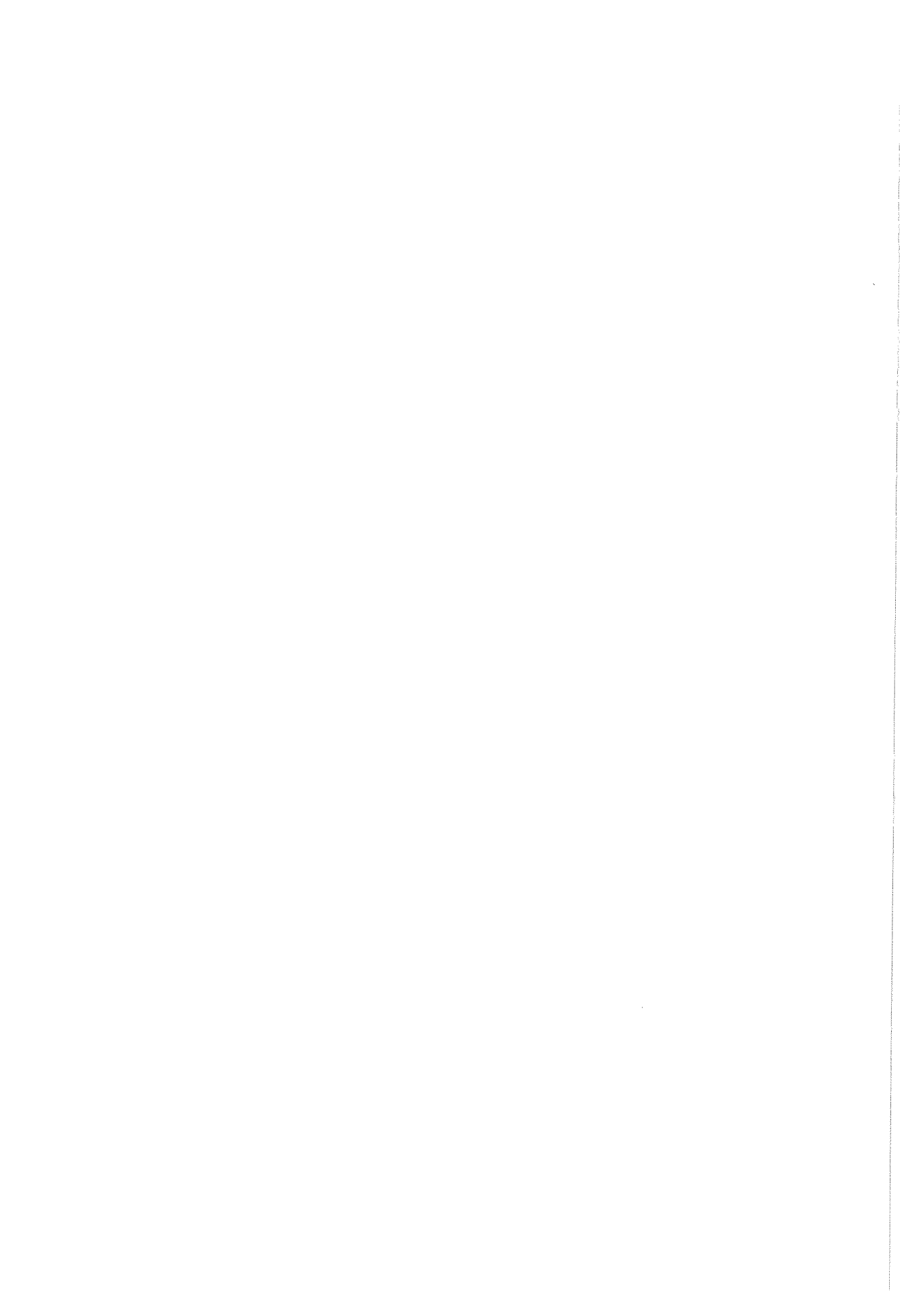
not at any one time exceed ten million dollars.

7. The total sums authorised by contingencies warrants issued by the Minister in exercise of his powers under section 15 of the Public Finance and Audit Act (Cap 120) for the financial year 2004 shall not exceed the following amounts:

Contingencies
Warrant

(a) in respect of Heads of Recurrent Expenditure, two million dollars;

(b) in respect of Heads of Development Expenditure, two million dollars



SECOND SCHEDULE
(Section 5)

Column 1	Column 2	Column 3
Maximum Borrowing	Use of Funds	Source of Funds
300,000,000	To include; (a) Rehabilitation and recovery program costs including regularising outstanding financial obligations carried forward into 2004. (b) Development projects in natural resources, economic infrastructure and human resources.	Multilateral, bilateral and other financial institutions.

THE 2004 APPROPRIATION BILL 2003**OBJECTS AND REASONS**

The object of this Bill is to authorise expenditure of \$1,089,912,439 for the services of the Government in respect of the year 2004. There will be no net domestic borrowing in 2004. The Bill seeks to authorise the Government to borrow from external sources up to the specified amounts to be applied for development and rehabilitation purposes. Provisions relating to the issue, by the Ministry of Finance, National Reform and Planning, of Advance Warrant and Contingencies Warrant during 2004 is also included.

MINISTER OF FINANCE

RECONCILIATION OF 2004 RECURRENT EXPENDITURE

<u>Head</u>	<u>Appropriation Expenditure</u>	<u>Statutory Expenditure</u>	<u>Budget Support</u>	<u>Total Expenditure</u>
270 Ministry of Agriculture and Lands	13,658,998	0	3,320,000	16,978,998
271 Auditor General	1,106,408	63,667	830,000	2,000,075
272 Ministry of Education and Human Resources Development	90,210,000	0	43,820,000	134,030,000
273 Ministry of Finance, National Reform and Planning	14,088,028	56,000	4,540,000	18,684,028
274 Ministry of Foreign Affairs, Commerce and Tourism	11,636,732	0	2,340,000	13,976,732
275 Governor General	1,091,586	116,188	220,000	1,427,774
276 Ministry of Health and Medical Services	52,980,902	0	16,520,000	69,500,902
277 Ministry of Infrastructure Development	17,900,078	0	3,140,000	21,040,078
278 National Debt Service	0	54,314,112	23,060,000	77,374,112
279 National Parliament	8,999,375	76,000	1,440,000	10,515,375
280 Ministry of Natural Resources	7,412,534	0	1,200,000	8,612,534
281 Office of the Prime Minister and Cabinet	17,945,474	249,794	3,120,000	21,315,268
282 Pensions and Gratuities	251,500	2,388,500	0	2,640,000
283 Ministry of Police, National Security and Justice	45,723,379	384,662	5,260,000	51,368,041
284 Ministry of Provincial Government, National Reconciliation and Peace and Home Affairs	21,408,148	0	8,760,000	30,168,148
TOTAL RECURRENT EXPENDITURE	<u>304,413,142</u>	<u>57,648,923</u>	<u>117,570,000</u>	<u>479,632,065</u>

Note

- (1) The **Appropriation Expenditure Column** represents 2004 Expenditure to be appropriated by Parliament under the General Warrant.
- (2) The **Statutory Expenditure Column** represents 2004 Statutory Expenditure that shall not be voted on by Parliament as it is authorised under other laws.
- (3) The **Budget Support Column** reflects total 2004 Budget Support from the Australian and New Zealand Governments. This funding is administered by the Accountant General and does not enter the Consolidated Fund.

